PASHA SECURITIES (PRIVATE) LIMITED
POLICY FOR COMMUNICATION WITH INVESTORS / SHAREHOLDERS

Prepared By: Compliance Department
Approved By: Board of Directors
Effective Date: July 2017
Review Frequency: Annually

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1. PURPOSE

The purpose of this Policy is to establish a transparent, fair and consistent framework for communication with shareholders, investors and other stakeholders of **Pasha Securities (Private) Limited** ("the Company").

The Company is committed to ensuring timely, accurate and balanced disclosure of material information to all shareholders and investors in accordance with applicable laws, regulations and corporate governance requirements. The Policy aims to promote transparency, protect investors' interests and ensure that no individual or group receives preferential access to material information.

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2. SCOPE

This Policy applies to:

- All communications with existing and prospective shareholders and investors.
- Public disclosures made by the Company.
- Communications through meetings, emails, letters, regulatory filings, the Company's website and other approved channels.
- All Directors, Senior Management and employees authorized to communicate on behalf of the Company.

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3. COMMUNICATION PRINCIPLES

The Company shall ensure that:

- Material information is disclosed in a timely, accurate and transparent manner.
- Information is communicated fairly to all shareholders without discrimination.
- All regulatory disclosure requirements are complied with.
- Confidential and price-sensitive information is protected until its authorized public disclosure.
- Communications are factual, balanced and not misleading.

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4. AUTHORIZED SPOKESPERSONS

The following officials are authorized to communicate with shareholders, investors and market participants on behalf of the Company:

- Chief Executive Officer (CEO)
- Chief Financial Officer (CFO)
- Company Secretary
- Compliance Officer
- Any other person specifically authorized by the Board of Directors or the CEO.

No employee shall communicate material corporate information unless duly authorized.

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5. INVESTOR COMMUNICATION CHANNELS

The Company may communicate with investors through:

- Annual Reports.
- Financial Statements.
- Notices of General Meetings.
- Regulatory filings with SECP, PSX, CDC and other competent authorities.
- Company's official website.
- Official email communications.
- Shareholders' meetings.
- Press releases and other approved public announcements.

6. INVESTOR RELATIONS

The Company shall maintain an appropriate mechanism to facilitate communication with shareholders and investors.

The Company Secretary or any designated officer shall:

- Respond to shareholders' queries on a timely basis.
- Facilitate access to publicly available corporate information.
- Coordinate investor communications.
- Maintain records of significant investor correspondence, where appropriate.

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7. COMMUNICATION WITH ANALYSTS AND MEDIA

The Company recognizes the importance of maintaining professional relationships with analysts, financial institutions and the media.

Where comments are provided on publicly available information or analyst reports, such comments shall:

- Be limited to factual and publicly available information.
- Not disclose confidential or unpublished price-sensitive information.
- Be made only by authorized spokespersons.

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8. FORWARD-LOOKING STATEMENTS

Where the Company makes forward-looking statements, forecasts or projections, such statements shall:

- Be based on reasonable assumptions and information available at the time.
- Clearly indicate that actual results may differ due to market conditions, regulatory developments, economic factors or other unforeseen circumstances.
- Include appropriate cautionary statements where necessary.

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9. CONFIDENTIALITY

Directors, officers and employees shall maintain strict confidentiality of unpublished price-sensitive information and shall not disclose such information except as permitted under applicable laws and regulations.

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10. POLICY REVIEW

This Policy shall be reviewed annually or earlier if required due to changes in applicable laws, SECP regulations, corporate governance requirements or business needs.

Any amendments to this Policy shall be approved by the Board of Directors.

APPROVAL

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