

**PASHA SECURITIES (PRIVATE) LIMITED**

**Financial Statements (Un-Audited )**

**For the Quarter Ended 31 December 2021**

**PASHA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER, 2021**

<b>ASSETS</b>	<b>Note</b>	<b>Dec, 2021</b>	<b>June, 2021</b>
		----- <b>(Pak Rupees)</b> -----	
<b>NON-CURRENT ASSETS</b>			
Property and equipment	5	282,505	311,167
Right of use assets	6	30,981,000	30,981,000
Intangible assets	7	2,500,000	2,500,000
Long term investments	9	50,890,298	50,890,298
Long term deposits	10	527,200	527,200
		<b>85,181,003</b>	<b>85,209,665</b>
<b>CURRENT ASSETS</b>			
Trade and other receivables - net	11	3,985,065	3,103,299
Short term deposits and advances	12	5,973,000	5,645,600
Income tax refundable - Net	13	736,389	463,274
Short term investment	14	2,791,065	2,327,664
Cash and bank balances	15	20,136,685	20,222,968
		<b>33,622,203</b>	<b>31,762,805</b>
		<b>118,803,206</b>	<b>116,972,470</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Issued, subscribed and paid-up capital	16	47,815,800	47,815,800
<b>Revenue reserve</b>			
Unappropriated loss		(2,748,944)	(3,084,598)
<b>Capital reserves</b>			
Surplus on revaluation of right of asset	17	22,400,568	22,400,567
Fair value reserve	18	16,075,890	16,075,890
		<b>38,476,458</b>	<b>38,476,457</b>
		<b>83,543,315</b>	<b>83,207,659</b>
<b>NON-CURRENT LIABILITIES</b>			
Long term financing	20	3,900,000	3,900,000
Deferred tax liability	21	13,431,373	13,431,371
		<b>17,331,373</b>	<b>17,331,371</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	22	17,928,518	16,433,440
		<b>17,928,518</b>	<b>16,433,440</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	23	<b>118,803,206</b>	<b>116,972,470</b>

The annexed notes 1 to 40 form an integral part of these financial statements.

\_\_\_\_\_  
**Chief Executive Officer**

\_\_\_\_\_  
**Director**

**PASHA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Note	Dec, 2021 ------(Pak Rupees)-----	June, 2021
Revenue	24	5,189,980	13,475,122
Operating and administrative expenses	25	(5,263,334)	(7,670,811)
Operating profit/(loss)		<u>(73,355)</u>	<u>5,804,311</u>
Other income	26	409,009	1,577,569
<b>Profit before taxation</b>		<u>335,654</u>	<u>7,381,881</u>
Income tax expense	27	-	(1,065,106)
<b>Profit for the year</b>		<u><u>335,654</u></u>	<u><u>6,316,775</u></u>
<b>Earnings per share - basic</b>	28	<u><u>0.07</u></u>	<u><u>1.32</u></u>

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\_\_\_\_\_  
**Chief Executive Officer**

\_\_\_\_\_  
**Director**

**PASHA SECURITIES (PRIVATE) LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Dec, 2021	June, 2021
	----- (Pak Rupees) -----	
Profit for the year	335,654	4,121,044
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified subsequently to P/L</b>		
Fair value gain on equity instruments at FVTOCI	14,975,771	14,975,771
Deferred tax	(3,930,457)	(3,930,457)
	11,045,314	11,045,314
Surplus on revaluation of right of asset	3,463,714	3,463,714
Deferred tax	(1,004,477)	(1,004,477)
	2,459,237	2,459,237
<b>Other comprehensive income for the year</b>	<b>13,840,205</b>	<b>17,625,595</b>

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\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

**PASHA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Revenue reserve	Capital reserve		Total equity	
	Unappropriated profit/(loss)	Surplus on revaluation of right of use asset	Fair value reserve of financial assets at FVOCI		
----- (Pak Rupees) -----					
Balance as at June 30, 2020	47,815,800	(7,205,642)	19,941,330.00	1,935,280	59,482,724
Total comprehensive income for the year					
Profit for the year	-	4,121,044	-	-	4,121,044
Other comprehensive income/(loss)	-	-	3,463,714	18,071,067	21,534,781
Deferred tax	-	-	(1,004,477)	(3,930,457)	(4,934,934)
	-	4,121,044	2,459,237	14,140,610	20,720,891
<b>Balance as at June 30, 2021</b>	<b>47,815,800</b>	<b>(3,084,598)</b>	<b>22,400,567</b>	<b>16,075,890</b>	<b>83,207,659</b>
Total comprehensive income for the year					
Profit for the year	-	335,654	-	-	335,654
Other comprehensive income	-	-	-	-	-
Deferred tax	-	-	-	-	-
	-	335,654	-	-	335,654
<b>Balance as at Dec 31, 2021</b>	<b>-</b>	<b>(2,748,944)</b>	<b>22,400,567</b>	<b>16,075,890</b>	<b>83,543,313</b>

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

**PASHA SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Dec, 2021	June, 2021
Note	----- (Pak Rupees) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before taxation	335,654	4,291,135
<b>Adjustments:</b>		
Depreciation and impairment	5 28,661	2,188,158
Realized loss/(gain) on sale of short-term investments	-	-
Unrealized loss/(gain) on short-term investments	-	-
Dividend income	1,850,848	877,034
	1,879,509	3,065,192
<b>Profit before working capital changes</b>	<b>2,215,164</b>	<b>7,356,327</b>
<b>(Increase)/decrease in current assets</b>		
Trade and other receivable	(881,766)	(699,087)
Deposits, prepayments and other receivable	(327,400)	(2,238,600)
	(1,209,166)	(2,937,687)
<b>Increase/(decrease) in current liabilities</b>		
Trade and other payables	1,495,078	(3,114,122)
<b>Cash generated from operations</b>	<b>2,501,076</b>	<b>1,304,518</b>
Purchase of short-term investments	-	-
Dividends received	(1,850,848)	(877,034)
Taxes paid	(273,114)	(103,895)
	(2,123,962)	(980,929)
<b>Net cash from operating activities</b>	<b>377,114</b>	<b>323,589</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment	(463,401)	(621,749)
Decrease/(increase) in long-term deposits	-	-
<b>Net cash (used in)/generated from investing activities</b>	<b>(463,401)</b>	<b>(621,749)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Directors loan	-	-
<b>Net cash generated from/(used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(86,287)</b>	<b>(298,160)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>20,222,969</b>	<b>20,521,130</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>15 20,136,681</b>	<b>20,222,969</b>

The annexed notes 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

Director