

PASHA SECURITIES (PRIVATE) LIMITED

Financial Statements (Un-Audited)

For the Quarter Ended 30 September 2021

PASHA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER, 2021

ASSETS	Note	Sep, 2021	June, 2021
		----- (Pak Rupees) -----	
NON-CURRENT ASSETS			
Property and equipment	5	296,835	311,167
Right of use assets	6	30,981,000	30,981,000
Intangible assets	7	2,500,000	2,500,000
Long term investments	9	50,890,298	50,890,298
Long term deposits	10	527,200	527,200
		85,195,334	85,209,665
CURRENT ASSETS			
Trade and other receivables - net	11	3,515,674	3,103,299
Short term deposits and advances	12	5,945,600	5,645,600
Income tax refundable - Net	13	463,274	463,274
Short term investment	14	2,884,803	2,327,664
Cash and bank balances	15	20,857,735	20,222,968
		33,667,085	31,762,805
		<u>118,862,419</u>	<u>116,972,470</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Issued, subscribed and paid-up capital	16	47,815,800	47,815,800
Revenue reserve			
Unappropriated loss		(2,862,174)	(3,084,598)
Capital reserves			
Surplus on revaluation of right of asset	17	22,400,568	22,400,567
Fair value reserve	18	16,075,890	16,075,890
		38,476,458	38,476,457
		<u>83,430,084</u>	<u>83,207,659</u>
NON-CURRENT LIABILITIES			
Long term financing	20	3,900,000	3,900,000
Deferred tax liability	21	13,431,373	13,431,371
		17,331,373	17,331,371
CURRENT LIABILITIES			
Trade and other payables	22	18,100,963	16,433,440
		<u>18,100,963</u>	<u>16,433,440</u>
CONTINGENCIES AND COMMITMENTS			
	23	<u>118,862,420</u>	<u>116,972,470</u>

The annexed notes 1 to 40 form an integral part of these financial statements.

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Chief Executive Officer

Director

PASHA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Note	Sep, 2021 ------(Pak Rupees)-----	June, 2021
Revenue	24	2,019,948	13,475,122
Operating and administrative expenses	25	(2,407,549)	(7,670,811)
Operating profit/(loss)		<u>(387,601)</u>	<u>5,804,311</u>
Other income	26	610,024	1,577,569
Profit before taxation		<u>222,424</u>	<u>7,381,881</u>
Income tax expense	27	-	(1,065,106)
Profit for the year		<u><u>222,424</u></u>	<u><u>6,316,775</u></u>
Earnings per share - basic	28	<u><u>0.05</u></u>	<u><u>1.32</u></u>

The annexed notes 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

Director

**PASHA SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Sep, 2021	June, 2021
	----- (Pak Rupees) -----	
Profit for the year	222,424	4,121,044
Other comprehensive income		
Items that will not be reclassified subsequently to P/L		
Fair value gain on equity instruments at FVTOCI	14,975,771	14,975,771
Deferred tax	(3,930,457)	(3,930,457)
	11,045,314	11,045,314
Surplus on revaluation of right of asset	3,463,714	3,463,714
Deferred tax	(1,004,477)	(1,004,477)
	2,459,237	2,459,237
Other comprehensive income for the year	13,726,975	17,625,595

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Chief Executive Officer

Director

PASHA SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Revenue reserve	Capital reserve		Total equity	
	Unappropriated profit/(loss)	Surplus on revaluation of right of use asset	Fair value reserve of financial assets at FVOCI		
----- (Pak Rupees) -----					
Balance as at June 30, 2020	47,815,800	(7,205,642)	19,941,330.00	1,935,280	59,482,724
Total comprehensive income for the year					
Profit for the year	-	4,121,044	-	-	4,121,044
Other comprehensive income/(loss)	-	-	3,463,714	18,071,067	21,534,781
Deferred tax	-	-	(1,004,477)	(3,930,457)	(4,934,934)
	-	4,121,044	2,459,237	14,140,610	20,720,891
Balance as at June 30, 2021	47,815,800	(3,084,598)	22,400,567	16,075,890	83,207,659
Total comprehensive income for the year					
Profit for the year	-	222,424	-	-	222,424
Other comprehensive income	-	-	-	-	-
Deferred tax	-	-	-	-	-
	-	222,424	-	-	222,424
Balance as at Sep 30, 2021	-	(2,862,174)	22,400,567	16,075,890	83,430,083

Chief Executive Officer

Director

PASHA SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Sep, 2021	June, 2021
Note	----- (Pak Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	222,424	4,291,135
Adjustments:		
Depreciation and impairment	5 14,331	2,188,158
Realized loss/(gain) on sale of short-term investments	-	-
Unrealized loss/(gain) on short-term investments	-	-
Dividend income	-	877,034
	14,331	3,065,192
Profit before working capital changes	236,754	7,356,327
(Increase)/decrease in current assets		
Trade and other receivable	(412,375)	(699,087)
Deposits, prepayments and other receivable	(300,000)	(2,238,600)
	(712,375)	(2,937,687)
Increase/(decrease) in current liabilities		
Trade and other payables	1,667,523	(3,114,122)
Cash generated from operations	1,191,902	1,304,518
Purchase of short-term investments	-	-
Dividends received	-	(877,034)
Taxes paid	-	(103,895)
	-	(980,929)
Net cash from operating activities	1,191,902	323,589
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment	(557,139)	(621,749)
Decrease/(increase) in long-term deposits	-	-
Net cash (used in)/generated from investing activities	(557,139)	(621,749)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Directors loan	-	-
Net cash generated from/(used in) financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	634,763	(298,160)
Cash and cash equivalents at the beginning of the year	20,222,969	20,521,130
Cash and cash equivalents at the end of the year	15 20,857,731	20,222,969

The annexed notes 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

Director