

PASHA SECURITIES (PRIVATE) LIMITED

Financial Statements (Un-Audited)

For the Quarter Ended 31 March 22

PASHA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAR, 2022

ASSETS	Note	Mar, 2022	June, 2021
		----- (Pak Rupees) -----	
NON-CURRENT ASSETS			
Property and equipment	5	276,160	311,167
Right of use assets	6	30,981,000	30,981,000
Intangible assets	7	2,500,000	2,500,000
Long term investments	9	50,890,298	50,890,298
Long term deposits	10	527,200	527,200
		85,174,658	85,209,665
CURRENT ASSETS			
Trade and other receivables - net	11	4,104,133	3,103,299
Short term deposits and advances	12	5,873,000	5,645,600
Income tax refundable - Net	13	736,389	463,274
Short term investment	14	2,751,968	2,327,664
Cash and bank balances	15	9,899,041	20,222,968
		23,364,531	31,762,805
		<u>108,539,189</u>	<u>116,972,470</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Issued, subscribed and paid-up capital	16	47,815,800	47,815,800
Revenue reserve			
Unappropriated loss		(4,058,980)	(3,084,598)
Capital reserves			
Surplus on revaluation of right of asset	17	22,400,568	22,400,567
Fair value reserve	18	16,075,890	16,075,890
		38,476,458	38,476,457
		<u>82,233,278</u>	<u>83,207,659</u>
NON-CURRENT LIABILITIES			
Long term financing	20	3,900,000	3,900,000
Deferred tax liability	21	13,431,373	13,431,371
		17,331,373	17,331,371
CURRENT LIABILITIES			
Trade and other payables	22	8,974,537	16,433,440
		<u>8,974,537</u>	<u>16,433,440</u>
CONTINGENCIES AND COMMITMENTS			
	23	<u>108,539,188</u>	<u>116,972,470</u>

The annexed notes 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

Director

PASHA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED MARCH 31, 2022

	Note	Mar, 2022 ------(Pak Rupees)-----	June, 2021
Revenue	24	5,896,978	13,475,122
Operating and administrative expenses	25	(7,290,720)	(7,670,811)
Operating profit/(loss)		<u>(1,393,742)</u>	<u>5,804,311</u>
Other income	26	419,360	1,577,569
Profit before taxation		<u>(974,382)</u>	<u>7,381,881</u>
Income tax expense	27	-	(1,065,106)
Profit for the year		<u><u>(974,382)</u></u>	<u><u>6,316,775</u></u>
Earnings per share - basic	28	<u><u>(0.20)</u></u>	<u><u>1.32</u></u>

The annexed notes 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

Director

PASHA SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED MARCH 31, 2022

	Mar, 2022	June, 2021
	----- (Pak Rupees) -----	
Profit for the year	(974,382)	4,121,044
Other comprehensive income		
Items that will not be reclassified subsequently to P/L		
Fair value gain on equity instruments at FVTOCI	14,975,771	14,975,771
Deferred tax	(3,930,457)	(3,930,457)
	11,045,314	11,045,314
Surplus on revaluation of right of asset	3,463,714	3,463,714
Deferred tax	(1,004,477)	(1,004,477)
	2,459,237	2,459,237
Other comprehensive income for the year	12,530,169	17,625,595

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Chief Executive Officer

Director

PASHA SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2022

	Revenue reserve	Capital reserve		Total equity	
	Unappropriated profit/(loss)	Surplus on revaluation of right of use asset	Fair value reserve of financial assets at FVOCI		
----- (Pak Rupees) -----					
Balance as at June 30, 2020	47,815,800	(7,205,642)	19,941,330.00	1,935,280	59,482,724
Total comprehensive income for the year					
Profit for the year	-	4,121,044	-	-	4,121,044
Other comprehensive income/(loss)	-	-	3,463,714	18,071,067	21,534,781
Deferred tax	-	-	(1,004,477)	(3,930,457)	(4,934,934)
	-	4,121,044	2,459,237	14,140,610	20,720,891
Balance as at June 30, 2021	47,815,800	(3,084,598)	22,400,567	16,075,890	83,207,659
Total comprehensive income for the year					
Profit for the year	-	(974,382)	-	-	(974,382)
Other comprehensive income	-	-	-	-	-
Deferred tax	-	-	-	-	-
	-	(974,382)	-	-	(974,382)
Balance as at Mar 31, 2022	-	(4,058,980)	22,400,567	16,075,890	82,233,277

Chief Executive Officer

Director

PASHA SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2022

	Mar, 2022	June, 2021
Note	------(Pak Rupees)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	(974,382)	4,291,135
Adjustments:		
Depreciation and impairment	5 35,006	2,188,158
Realized loss/(gain) on sale of short-term investments	-	-
Unrealized loss/(gain) on short-term investments	-	-
Dividend income	1,850,848	877,034
	1,885,854	3,065,192
Profit before working capital changes	911,472	7,356,327
(Increase)/decrease in current assets		
Trade and other receivable	(1,000,834)	(699,087)
Deposits, prepayments and other receivable	(227,400)	(2,238,600)
	(1,228,234)	(2,937,687)
Increase/(decrease) in current liabilities		
Trade and other payables	(7,458,903)	(3,114,122)
Cash generated from operations	(7,775,665)	1,304,518
Purchase of short-term investments	-	-
Dividends received	(1,850,848)	(877,034)
Taxes paid	(273,114)	(103,895)
	(2,123,962)	(980,929)
Net cash from operating activities	(9,899,627)	323,589
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment	(424,304)	(621,749)
Decrease/(increase) in long-term deposits	-	-
Net cash (used in)/generated from investing activities	(424,304)	(621,749)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Directors loan	-	-
Net cash generated from/(used in) financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(10,323,931)	(298,160)
Cash and cash equivalents at the beginning of the year	20,222,969	20,521,130
Cash and cash equivalents at the end of the year	15 9,899,037	20,222,969

The annexed notes 1 to 40 form an integral part of these financial statements.

Chief Executive Officer

Director